



FOR IMMEDIATE RELEASE

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State Auditor Opinion on MSDGC Financial Statements

Cincinnati, OH – The Office of Ohio State Auditor David Yost found that the financial statements of the Metropolitan Sewer District of Greater Cincinnati "present fairly, in all material respects, the financial position of the Metropolitan Sewer District of Greater Cincinnati, Hamilton County, Ohio, as of December 31, 2013, and the changes in financial position and, its cash flows for the year then ended in accordance with the accounting principles generally accepted in the United States of America."

Yost's office supplied the unqualified opinion after a months-long audit of MSDGC's financial reporting systems.

"MSD has a proven track record of solid financial management and good internal controls, as this independent audit clearly shows," said Assistant City Manager Scott Stiles. "The City of Cincinnati and MSD are committed to providing high-quality wastewater and environmental services, as well as sound financial stewardship for the nearly 230,000 commercial and residential customers of MSDGC."

About the Metropolitan Sewer District of Greater Cincinnati

The Metropolitan Sewer District of Greater Cincinnati (known as MSD or MSDGC) serves the wastewater removal and treatment needs of residents and businesses in Hamilton County, Ohio. MSD's employees work at facilities located throughout the county and provide service to customers in most of the county's municipalities and townships as well as in the City of Cincinnati.

MSD has been again nationally recognized for Excellence in Management by the National Association of Clean Water Agencies (NACWA), effective through 2014. MSD has now earned this prestigious designation three consecutive times beginning in 2005. This award honors MSD management and staff for their significant efforts toward improved efficiency and effectiveness.

The Excellence in Management Program acknowledges the significant achievements of NACWA member agencies in the utility management arena. This program honors member agencies that have implemented and sustained, for a continuous three-year period, successful programs that address the range of management challenges faced by public clean water utilities in today's competitive environment.

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